

FINANCIAL OUTLOOK FOR COMING WEEK

Wall Street is Speculating on President's Message to Congress and Peace Talk.

EFFECT OF LOAN WARNING

Bear Pressure Followed Reserve Board Announcement, But Market Held Firm.

Wall Street was again subjected to a nervous strain this week by the statement of the Federal Reserve Board with respect to banks' purchases of foreign loan issues. While the board made it plain that its admonition to the banks of this country was in no way directed against the allies as a measure retaliatory to British and French trade restrictions, financial and securities circles were inclined somewhat hastily, as it now appears, to put an unfavorable interpretation upon the action, with the result that bear influences got the upper hand in the trading in stocks following the brief upward swing of Monday morning brought about by buying orders which had accumulated over the week-end.

Lack of Buying Incentive. As soon as those orders were out of the way, prices fell off. There was lack of buying initiative for the remainder of the week, because of the intervening Thanksgiving holiday, and settlements were effected not only for Thursday, but in numerous cases for the balance of the week. This left the market to a large extent in the hands of the bear influences, although at no time was there any extended wave of liquidation. As might have been expected, however, the Federal Reserve Board statement had a dampening effect on the demand for the loan issues of the entente belligerents.

Prices Reacted Sharply. Prices reacted with relative sharpness in both the Stock Exchange and on the Bond market. In the City of Paris 6's, the new Russian 5 1/2's, United Kingdom 5 1/2's, the French municipal 6's, and so on. As the week advanced a better tone in these issues developed with improved sentiment among the rank and file of Wall Street with regard to the anticipated purpose of the board. Although the bears seized the opportunity to elect further pressure, the market in both stocks and bonds may be said to have withstood the pressure admirably. On the other hand, it was an opinion held by many that the announcement of the British fiscal agents here to the effect that the governments of Great Britain and France had instructed them to withdraw the projected offering of treasury bills would tend to restore buying confidence in the various foreign loan bonds already in the market.

Much Peace Talk. Peace talk was again in the ascendency. Whether or not any of the belligerent powers are seriously considering peace in the near future, it is without doubt that the leading statesmen of Europe, belligerent as well as neutral, are thinking busily along those lines. This is a factor that must be taken into account as an economic influence. Ambassador Gerard's impending return to his post at Berlin with the President's views on the issue, at stake between this country and Germany freshly in his mind, will doubtless tend to better understanding between the two nations, improvement already being apparent to some extent in the submarine matter. The President's forthright message to Congress is a subject of interest speculation.

Mexican Situation Improved. The situation in Mexico has improved from the point of view of this country, inasmuch as the Bandit Villa's operations in Chihuahua may open the way for cooperation of General Pershing's troops with the troops of General Carranza for the suppression of that leader, and a possible better understanding with our Southern neighbor. Food prices and discussion of embargo legislation has occupied much thought recently. It is probable that something will be done, but the issue is full of difficulties that will require the most careful procedure. The hitch in the plans of bankers to offer treasury bills of England and France here may result in further heavy importations of gold.

Canada Shipment \$25,000,000. The movement of gold from Canada this week totaled in the neighborhood of \$25,000,000, and there is considerable talk of a continuance of shipments, although nothing definite is to be obtained on that point at this time. Among exports of the precious metal from the United States were shipments to Peru and to the United Kingdom as small shipments for special account to Canada and to England direct.

Railroad Earnings for October were high throughout the week, including the Pennsylvania, Reading, and New York Central systems, Northern Pacific, Canadian Northern, Chesapeake and Ohio and others. Many of these roads showed substantial gains in gross returns, but some losses in net cases. This was attributed to equipment buying on a generous scale and the increased cost of many materials for use in construction, as well as the fact that at most part year with a favorable period for the roads last year.

Increased Industrial Earnings. Increased earnings were reflected among many industrial corporations by many increased, resumed, or extra dividend disbursements, notably E. I. du Pont de Nemours & Co., which brought its total payments this year to 100 per cent.

SALES AND RANGES Of Stocks and Bonds on Washington Stock Exchange for the Year to and Including Saturday.

Amounts.	BONDS.	Open.	High.	Low.	Close.
\$5,500	Georgetown Gas 5's.....	104 1/4	105 1/4	104 1/4	105 1/4
45,500	Washington Gas 5's.....	105 1/4	106	105	107
160,000	Cap. Traction R. R. 5's.....	107	108 1/4	105 1/4	107
17,000	City & Suburban 5's.....	102 1/4	102 1/2	102	102 1/2
27,000	Metropolitan R. R. 5's.....	104 1/4	105 1/4	104 1/4	105 1/4
470,000	Wash. Ry. & Elec. 4's.....	81	83	80	81 1/2
1,000	Wash. Alex. & Mt. V. 5's.....	70	70	70	70
398,000	Pot. Elec. Cons. 5's.....	99 1/4	102	99 1/4	102 1/4
59,000	Pot. Elec. Lt. 1st 5's.....	105 1/4	106 1/4	105 1/4	106 1/4
2,000	C. & P. Telephone 5's.....	105	105	104	105 1/2
2,700	N. W. Cold Storage 5's.....	99	99 1/2	98	97
20,000	N. & W. Steamboat 5's.....	105 1/4	106	104	106
57,500	Riggs Realty (Long) 5's.....	101 1/4	102	101	102
3,000	Riggs Realty (Short) 5's.....	100 1/4	100 1/2	100 1/4	100 1/2
295,400	Amer. Grapho. 1st 5's.....	99	102 1/4	98 1/2	102 1/4
9,800	U. S. Reg. 3's.....	100 1/4	100 1/2	100 1/4	100 1/2
1,500	U. S. Reg. 5's.....	104	104	104	104
1,550	D. C. 3.65's.....	108 1/4	108 1/2	108 1/4	108 1/2
Shares.	STOCKS.	Open.	High.	Low.	Close.
2,619	Capital Traction.....	88	88	81 1/4	84 1/4
3,818	Wash. Ry. & Elec. pfd.....	83	83 1/2	80 1/4	81 1/4
2,911	Washington Gas.....	74 1/4	77	69 1/4	71
379	N. & W. Steamboat.....	153	158	149 1/2	150
2,840	Washington Gas.....	74 1/4	77	69 1/4	71 1/4
25	Georgetown Gas.....	90	90	90	90
1,847	Mergenthaler Linotype.....	171 1/4	172	157 1/4	179 1/4
4,016	Langston Monotype.....	74	84	67	76 1/2
55	American Nat. Bank.....	152 1/4	155 1/4	150 1/4	154
40	Capital Nat. Bank.....	210	215 1/4	210	215 1/4
50	Columbia Nat. Bank.....	240	240	240	240
80	Commercial Nat. Bank.....	193	194 1/4	193	194 1/4
108	District Nat. Bank.....	137	142	137	141 1/4
36	Far. & Mech. Nat. Bank.....	244	245 1/4	244	245 1/4
92	Federal Nat. Bank.....	138	138 1/2	138	138 1/2
12	Nat. Metropolitan Bank.....	195	203	195	203
5	Riggs Nat. Bank.....	530	530	530	530
53	Second Nat. Bank.....	140	143	140	143
125	Nat. Bank of Wash.....	226	226	220	225
238	Amer. Sec. & Trust.....	265	268	255	262
36	National Sav. & Trust.....	270	275	270	275
429	Union Trust.....	121 1/4	123	120	122 1/4
119	Wash. Loan & Trust.....	231	231	225	230
302	Continental Trust.....	117 1/4	130	117 1/4	126
10	Home Savings.....	450	450	450	450
80	Union Savings.....	12	12	12	12
10	Bank of Com. & Sav.....	150	150	150	150
30	East Wash. Sav. Bank.....	12 1/4	12 1/4	12	12
211	Arlington Fire Ins.....	10	10	8 1/4	8 1/4
80	Firemen's Fire Insurance.....	19	19	19	19
1,024	Columbia Title Ins.....	5 1/4	6	5 1/4	5
6	Real Estate Title Ins.....	76 1/4	76 1/4	76 1/4	76 1/4
35	Chapin Sacks.....	175	175	170	170
560 6-10	Grapho. com.....	125	189	114	181 1/2
451 8-10	Grapho. pfd.....	138	184	124	185 1/2
22	Merch. Trans. & Storage.....	90	90	90	90
3	Security Storage.....	180	191	180	191
6	Washington Market.....	18 1/4	18 1/4	18 1/4	18 1/4
2	U. S. Realty.....	9	9	9	9

VILLA STILL HOLDS CHIHUAHUA CITY VILLA UPSETS ALL MEXICAN PLANS

Bandits Reported to Have Repulsed All Attacks of Carranzistas. No Change in Embargo Expected Until Muddled Situation is Cleared.

(Continued from First Page.) huahua City, had been killed together with George Brittingham. His wife, Warren Brittingham, in this city, tried by courier today to establish the truth or falsity of reports of his father's death. He took it for granted that his father, if still alive, was in hiding. His mother also was secreted in the state capital. Natives Also Butchered. Refugees arriving today said Villa's butchers in Chihuahua had not been confined to foreigners, but that the bodies of many Mexicans, men and women, were lying in the streets as late as Thursday. One was that of a Mexican woman, whose rich apparel indicated she was of the higher classes, whose face had been slashed by knives until it was not recognizable. The refugees said Villa caused to be issued by El Democrata, the leading newspaper of Chihuahua City, a proclamation in which he disclaimed responsibility for the Columbus and Santa Ysabel massacres of Americans, and denounced the United States for sending the punitive expedition into Mexico. Villa released all prisoners in the penitentiary but three, whom he executed.

NEW FINANCING PLAN Money for Confederate Reunion to Be Taken in Notes.

Financing the reunion of the Confederate veterans here next May is to be done on a new plan, just announced by Chairman H. F. Cary, of the finance committee, in making known the personnel of the various subcommittees. Instead of signing a subscription list as heretofore, the business men and firms and individuals desiring to take each of which is charged with the canvassing of special firms. One committee has been assigned to visit the bankers and brokers, another the department stores, a third the lawyers and patent attorneys, etc. It is expected in this way that the canvass for funds can be worked out more expeditiously and with greater convenience to both the canvasser and the contributor.

GAVE MULE BEER, FINED PIQUA, Ohio, Dec. 2.—Giving beer to a mule was construed to be sufficient grounds for a charge of cruelty to animals made against Frank W. James, a Lima junkie, in police court before Judge J. C. Moore, who imposed a fine of \$35 and the costs. James had trained his animal to drink beer, and was found by the police to be exhibiting the mule for the purpose of securing drinks for himself. The charge against James was preferred by the humane society.

CELEBRATES 80TH BIRTHDAY. Nathan M. Ambrose, an expert accountant in the office of the Comptroller of the Treasury, who is eighty years old today, celebrated the occasion yesterday by doing a full day's work at the desk he has used for eighteen years. Mr. Ambrose has been in the Treasury Department more than thirty years. Yesterday evening his fellow workers presented him a cake.

WEST VIRGINIANS TO AID VETERANS

State Society Will Entertain Confederates During Reunion Here.

Arrangements have been made by the West Virginia Society to entertain a number of Confederate veterans during the annual reunion of the United Confederate Veterans here next spring. The society will provide lodging and meals for the veterans and will give them a banquet and see that they enjoy their stay in Washington, as did for the G. A. R. veterans at the last grand encampment here. Announcement to this effect was made at a meeting of the society held last night at the Pythian Temple.

when Secretary of War Baker was the guest of honor. Mr. Baker is a native of West Virginia and the freshments served included apples and older from Berkeley County, where the Secretary of War was born. The annual banquet of the society is to be held at the New Ebbitt Hotel in February. Henry S. Baker, president of the society, announced that plans are being perfected for a West Virginia building to be erected near Thirteenth street and New York avenue.

BOOSTS JACK RABBIT Texan Would Put Bunny in Place of Turkey. AUSTIN, Tex., Dec. 2.—Can you imagine the Texas jack rabbit replacing the turkey as the national bird? Fred W. Davis, State Commissioner of agriculture, has decided to glorify turkeyless homes by introducing the roughneck jack rabbit to the festive feast. Turkey costs about 40 cents a pound. The jack rabbit costs next to nothing. Davis points out a jack rabbit has four drumsticks to a turkey's two, no wings. He's trying to induce Texans to ship jack rabbits East by the carload.

Lamps for Xmas Gifts Ornamental and Useful—Artistic ELECTRIC LAMPS—Desk and Reading Lamps, electrolights, \$3.25 to \$25. All new. Every finish. GAS LAMPS, \$2.50 to \$25.00—All styles. Excellent for the student. OIL LAMPS—Of every kind. Separate shades and globes. All priced complete ready to light.

Geo. F. Muth & Co. Formerly Ryneal's 418 7th St.

Gold & Silver Wire Frames Made to Order Any Size or Style. We carry all the advanced styles on Ladies' Buckram, Rice Net, French Elastic, and Wire Hat Frames. Old Velvet, Plush, Fur and Satin Hats re-covered on the new style frames. Beaver, Felt, and Velour Hats cleaned, dyed, and re-blocked into any style desired.

Ladies' Capital Hat Shop 508 11th St. N. W. Phone Main 8322 "Our Work Is Our Reputation." Phone Main 1114

Follow the Lines of Good Judgment and have your Mattresses Renovated and Box Springs Repaired by Renovators Who Know How Capitol Renovating Co. 441-443 G St. N.W. Phone Main 1114

Xmas Suggestions Bracelet Watch, 20-yr. case, guaranteed movement, \$7.35 Diamond Lavaliers, \$4.35 and up. A small deposit will serve you any article for Xmas. Engraving free. D. ALPHER, 907 G St. N. W. Jewelers and Opticians.

STOP THAT COUGH! SUPER-SANOR Cough and Catarrh Specific For Coughs and Colds, Catarrhal Affections, M. A. LOUIS & SONS, Cor. 7th and E Sts. N. W.

BEAVERS' OLD STAND The Great Eastern Wine and Liquor Company. 620 4 1/2 St. S. W. Phone and Mail Orders Delivered Promptly. Sole Agents for Woodland Whisky, Reading Brewing Co.'s Light and Dark Beers, \$1.10 case. Beavers' Special Brew Lager Beer, 50c case. All leading brands of beer, \$1.25 case. Domestic and Imported Wines at lowest prices. FINE APPLE CIDER, 25c GAL. SPECIAL! 5 Bottles of Assorted Wines, \$1.00. Phone Orders Delivered Promptly. PHONE MAIN 5192

WHEN BUYING or selling furniture sell it to the man that pays the most money. WISEBERG'S, 641 E. ave. N. W. Not connected with any other store. Large Assortment of Dance Programs & Xmas Cards AT SPECIAL PRICES. W. O. TOLFORD, Printing—Engraving, 902 G St. N. W. Room 2.

WEDS AT FATHER'S BEDSIDE Girl Changes Plans Because of Her Parent's Illness. RIVERSIDE, N. J., Dec. 2.—Because her father, a helpless paralytic, expressed a desire to see her married, Miss Wilhelmine Benoit changed the plans for an elaborate service at the Lutheran church and was wedded at her father's bedside to David Atkinson. The father, Louis Benoit, gave the pair his blessing as the ceremony was concluded by the Rev. Dr. W. Jentsch. Owing to Benoit's illness, the wedding supper was served and a reception held at the bridegroom's home.

TO ADDRESS PHARMACISTS. Dr. W. M. Barton and Dr. Noble P. Barnes will address the local branch of the American Pharmaceutical Association at the National College of Pharmacy tomorrow evening on the recent issue of the United States Pharmacopoeia. They will discuss the point of view of the physician, pharmacist, and chemist. The members of the Medical Society of the District have been invited to attend the meeting.

TEN FREE TICKETS TO CRANDALL'S FOR YOU PURCHASED AND PAID FOR BY THE WASHINGTON TIMES This Week: Robert Warwick in "All Man." Theda Bara and A. H. Van Buren in "The Vixen."

For the four best letters from Times readers stating why you would trade with one of the below advertisers, we will give ten theater tickets to each of four persons. The winning letters will be published in this same space next Sunday. Letters must not reach us later than Thursday evening and should not exceed one hundred words. Tickets must be called for not later than Monday between 2 and 5:30. Address Classified Advertising Manager, The Washington Times.

Last Week's Winners Chevy Chase, Md., Nov. 2, 1916. Classified Advertising Manager, The Washington Times. Dear Sir:—A few days ago in getting ready for the hunting season I found the stock of my shotgun cracked so as to be worthless. After looking at several places, I finally struck upon Walford's. I was impressed by the lower charge there for the new stock I turned over to them and can report that the new gun is just as good as new as before the old one was broken. The balance of the stock is important in regard to the shooting accuracy of the gun was as fine as could be desired. I like to be able to recommend such a place to my friends. Walford's is the place for the gunner. Very truly yours, JAMES KIRKPATRICK, JR. Chevy Chase, Md.

Washington, D. C., November 1, 1916. Classified Advertising Manager, The Washington Times. Dear Sir:—In reading The Times classified ads, I noticed Donovan's, 724 15th st. n.w., for lamps of all kinds and had a couple of suits which were practically worthless to me, I took them to Donovan's. I don't regret taking them there, for they are the same as new. I cheerfully recommend others to give them a call, for the proof of the pudding is in eating it. Very respectfully yours, LUTHER TAYLOR, 618 M St. S. E.

Washington, D. C., November 2, 1916. Classified Advertising Manager, The Washington Times. Dear Sir:—I take great pleasure in reading The Times advertisements. About two years ago I purchased a hat, and had it cleaned and reblocked last fall by the Vienna Hat Co., 45 11th st. N. W. I was so pleased with their work that I took it to the same place this fall to have it cleaned and shaped into the latest style, and I must say, as I have said hundreds of times, that I cannot speak too highly in recommending their work to those who read The Times. Yours truly, M. E. FENTIG, 301 11th St. S. E.

Suggestions for Xmas Roller Skates, \$2.00 and Up. Exercisers, Spring and Elastic \$1.25 and Up. WALFORD'S 909 Pa. Ave. N. W.

Why Stand and Meditate? If you cannot find just what you want in our regular stock we will make it. Save the Middleman's profit by buying direct from the manufacturer. HENRY B. BLESS, Manufacturing Jeweler and Diamond Setter, 722 9TH STREET N. W.

MIRRORS Resilvered, 50c per ft. Headquarters for New Mirrors. L. S. TYNDALL, 1214 G St. N. W.

Special Prices on Xmas Umbrellas M. H. PHILPITT, 909 E St. N. W. Thrifty Buyers would see your announcement if it appeared here.

I Guarantee Satisfaction On fine and complicated repairing of foreign and domestic clocks. P. R. AYRES, 902 G St. N. W. SECOND FLOOR. Thrifty buyers would see your announcement if it appeared here.

FINANCIAL John L. Edwards & Co. INVESTMENT SECURITIES MEMBERS NEW YORK STOCK EXCHANGE Washington Stock Exchange 1415 G Street Northwest, Telephone Main 3220-3231. Unexcelled facilities for the purchase and sale of securities in large or small lots. In all markets for Cash or on Margin.

The Safest Investment Are those that do not fluctuate during disturbed conditions of the money or stock market. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, "split" investments, and they do not depend upon the financial responsibility of individuals or corporations for their stability. We can place such investments in amounts from \$50 up and down. Send for booklet, "Conservative Loans and Investments."

SWAKI ZELL, RHEEM & HENSEY CO., 107 1/2 STREET N. W.

VIENNA HAT FACTORY 435 11th St. N. W. "If It's a Hat, We Can Do It" Opposite Harrington Hotel.

The Vacuum-Neuropathic Treatment Has TAKEN THE STING Out of Chronic Diseases AND HAS MADE IT POSSIBLE FOR US TO LOCATE AND ELIMINATE THE CAUSE OF THE SERIOUS CHRONIC, INCURABLE (so-called) DISEASES that Baffle the Skill of Your Physician, and YOU are left to suffer, without any prospect of relief.

Its Masterly Control of the Circulation of the Blood and Nerve-Vital Fluids of the Body to the DISEASED PART, OPERATES EFFECTIVELY as a CURE for LOCOMOTOR ATAXIA, PARALYSIS, EPILEPSY, BRIGHT'S DISEASE, RHEUMATISM, ASTHMA, INSOMNIA, HARDENING OF THE ARTERIES, ARTERIO SCLEROSIS, VERTIGO and the DESPERATE AFFECTIONS of the DIGESTIVE, CIRCULATION and NERVOUS SYSTEMS, AFTER ALL OTHER REMEDIES HAVE FAILED. THAT YOU may learn of this EFFICIENT and SCIENTIFIC METHOD of RESTORING HEALTH, we will give you a careful, THOROUGH EXAMINATION, FURNISH YOU with a list of our REFERENCES, and YOUR first treatment FREE.

LADY ASSISTANT. Hours, 10 a. m. to 5 p. m.; Sunday, 11 to 1 and 3 to 5.

Prof. H. N. D. PARKER, N. D. R. C. MILLER, M. D. Office, 710-715 Bond Bldg. This is good for your first treatment. Read my ad in today's Herald.

DONOVAN'S Dry Cleaning Establishment. Specialties in Ladies' Garments and WEARING APPAREL. Of the Most Delicate Materials. Special Attention Paid To Men's Clothing. A Trial Will Convince 734 15th St. N. W. Next Union Trust Co. Ph. M. 8751.

I Guarantee Satisfaction On fine and complicated repairing of foreign and domestic clocks. P. R. AYRES, 902 G St. N. W. SECOND FLOOR. Thrifty buyers would see your announcement if it appeared here.